



BRAND: ALLIANZ

Date: 25 July 2024

Based on the review of the "Allianz Group Sustainability Report 2023," here is an evaluation of Allianz's corporate biodiversity performance using the specified DeTrust Lab Biodiversity Methodology:

Stage 1: Biodiversity Pressures and Priority Areas (30%)

1. Summary of Biodiversity Pressures (15%)

- **Score: 3**
- **Justification:** The report mentions Allianz's focus on environmental sustainability, particularly in the context of climate change and resource use. However, it does not provide a detailed summary of specific biodiversity pressures caused by their operations. The focus is more on broad environmental impacts and climate-related initiatives.

2. Priority Species, Habitats, and Ecosystem Services (15%)

- **Score: 2**
- **Justification:** There is limited information on specific priority species, habitats, or ecosystem services. The report includes general statements about environmental and sustainability efforts but lacks detailed objectives or initiatives specifically targeted at biodiversity priorities.

Stage 2: Vision, Goals, and Strategies (40%)

1. Corporate Biodiversity Vision (10%)

- **Score: 2**
- **Justification:** Allianz's vision includes broad sustainability goals and a commitment to environmental protection, but it lacks a distinct and detailed vision specifically for biodiversity. The focus is on overall sustainability and climate-related goals rather than specific biodiversity outcomes.

2. Scalable Biodiversity Goals and Objectives (15%)

- **Score: 2**
- **Justification:** The report outlines broad environmental and sustainability goals, such as reducing carbon emissions and promoting renewable energy. However, these goals are not specific or measurable regarding direct biodiversity outcomes.

3. Key Strategies to Deliver Goals and Objectives (15%)

- **Score: 2**



- **Justification:** Allianz employs strategies such as sustainable investments and climate risk management. These strategies are linked to broader sustainability goals but do not specifically address biodiversity conservation in a detailed manner.

Stage 3: Indicator Framework and Strategic Plan (20%)

1. Framework of Core Indicators (10%)

- **Score: 2**
- **Justification:** The report includes various sustainability indicators related to carbon footprint, energy use, and resource management but lacks a comprehensive framework specifically for biodiversity indicators (e.g., species abundance, habitat quality).

2. Elements of a Biodiversity Strategic Plan (10%)

- **Score: 2**
- **Justification:** While the report mentions strategic actions related to climate risk management and sustainable investments, it lacks a detailed biodiversity-specific strategic plan. A comprehensive plan with clear actions, timelines, and biodiversity metrics would improve this area.

Stage 4: Monitoring and Reporting (10%)

1. Monitoring Plan (5%)

- **Score: 2**
- **Justification:** The report indicates some monitoring activities related to environmental sustainability, such as tracking emissions and resource use. However, it lacks a detailed biodiversity monitoring plan. Specific indicators, data collection methods, and responsibilities should be detailed.

2. Database of Relevant Data (2.5%)

- **Score: 2**
- **Justification:** There is no mention of a dedicated biodiversity database integrating multiple relevant data sources to track biodiversity indicators comprehensively.

3. Monitoring and Reporting Systems (2.5%)

- **Score: 2**
- **Justification:** The report lacks detailed information on standardized biodiversity monitoring and reporting systems. Developing systems to present biodiversity data in formats like maps or dashboards would be beneficial.



Summary of Scores

| Stage | Sub-element | Weight | Score (0-5) | Weighted Score |
|--------------|---|--------|-------------|----------------|
| Stage 1 | Biodiversity Pressures and Priority Areas | 30% | | |
| | Summary of biodiversity pressures | 15% | 3 | 0.45 |
| | Priority species and habitats | 15% | 2 | 0.30 |
| Stage 2 | Vision, Goals, and Strategies | 40% | | |
| | Corporate biodiversity vision | 10% | 2 | 0.20 |
| | Scalable goals and objectives | 15% | 2 | 0.30 |
| | Key strategies | 15% | 2 | 0.30 |
| Stage 3 | Indicator Framework and Strategic Plan | 20% | | |
| | Framework of core indicators | 10% | 2 | 0.20 |
| | Elements of a strategic plan | 10% | 2 | 0.20 |
| Stage 4 | Monitoring and Reporting | 10% | | |
| | Monitoring plan | 5% | 2 | 0.10 |
| | Database of relevant data | 2.5% | 2 | 0.05 |
| | Monitoring and reporting systems | 2.5% | 2 | 0.05 |
| Total | 100% | | | 2.15 |

Concluding Summary

- **Total Weighted Score: 2.15 out of 5**
- **Overall Justification:** Allianz demonstrates a basic level of commitment to environmental sustainability, with significant efforts in managing climate-related risks and promoting sustainable investments. However, the approach to biodiversity is not detailed or systematic. The main strengths lie in general sustainability efforts, while specific biodiversity strategies, goals, and monitoring systems need significant development to enhance overall biodiversity performance. Improvements in setting clear, measurable biodiversity goals, developing a comprehensive strategic plan, and implementing robust monitoring and reporting systems are recommended.